

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-32050-2019

Date of Decision:- 05.03.2024

AXIS BANK LTD

....Petitioner

Vs.

STATE OF HARYANA AND OTHERS

...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr. D.K.Singal, Advocate and
Mr. Rahul Garg, Advocate for the petitioner.

LISA GILL, J.

1. Prayer in this writ petition is for directing respondents No.3 and 4 to act within fixed time limit for implementation of order dated 19.06.2018 (Annexure P-3) passed by respondent No.2 under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act) for having physical possession of secured assets/mortgaged properties.
2. Learned counsel for petitioner submits that possession of property in question (secured asset) has been handed over, therefore, this writ petition is rendered infructuous and he has instructions to withdraw this writ petition.
3. Writ petition is accordingly dismissed as withdrawn.
4. Pending miscellaneous applications, if any, stand(s) disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

05.03.2024
sunil devi