



IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH.

298

CWP-24955-2024 (O&M)
Date of Decision: 21.10.2024.

Rajinder Singh Virk

...Petitioner.

Versus

State of Punjab and others

...Respondents.

CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE SUKHVINDER KAUR

Present: Mr. R.S. Brar, Advocate for
Mr. Ajay Pal Singh Saini, Advocate
for the petitioner.

Mr. R.S. Pandher, Sr. DAG, Punjab.

Mr. Abhinav Sood, Advocate and
Mr. Arsh Bir, Advocate for respondent No.7.

LISA GILL, J. (Oral)

1. Prayer in this writ petition filed by subsequent purchaser is for setting aside order dated 16.09.2024 passed by District Magistrate, Ludhiana, under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, SARFAESI Act).
2. It is informed that said order has been passed pursuant to order dated 01.08.2024 passed in CWP-17540-2024 titled 'Sammaan Capital Limited Formerly Known as Indiabulls Housing Finance Limited Vs. State of Punjab and others'.

3. Learned counsel for respondent No.7 (Finance Company) submits that this writ petition is rendered infructuous as One Time Settlement has been sanctioned in favour of Namdhari Welding Works. It is further submitted that in view of the settlement, impugned order dated 16.09.2024 shall necessarily not be pursued.

4. Learned counsel for the petitioner concedes that in view of above, this writ petition is rendered infructuous.

5. In view of above, this writ petition is disposed of as infructuous without expression of opinion on merits of the matter.

6. Pending application(s), if any, also stand(s) disposed of.

(LISA GILL)
JUDGE

(SUKHVINDER KAUR)
JUDGE

21.10.2024.

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Whether speaking/ reasoned	:	Yes/ No
Whether Reportable	:	Yes/ No