



**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

DATE OF DECISION: 31.07.2024

...PETITIONER

**THE JALALABAD PRIMARY CO-OPERATIVE
AGRICULTURAL DEVELOPMENT BANK LTD.**

CORAM: HON'BLE MR. JUSTICE SANDEEP MOUDGIL

Present: Mr. Varun Sharma, Advocate for the petitioner(s).

SANDEEP MOUDGIL, J (ORAL)

The jurisdiction of this Court has been invoked under Section 482 Cr.P.C. seeking quashing of impugned order dated 15.03.2023 (Annexure P-2) passed by Additional Sessions Judge, Fazilka in CRA No. 151 of 2023 titled as Gurdev Singh vs. PAD Bankw whereby the petitioner has been ordered to deposit 20% of compensation amount as awarded by Trial Court in Complaint case No. NACT-234/2018 dated 14.02.2023 under Section 138 of NI Act within a period of 60 days.

After arguing for some time, learned counsel for the petitioner prays for withdrawal of the present petition with liberty to move an appropriate application before the lower Appellate Court, with the reasons/grounds on which he is asking for the waiver of 20% of the compensation amount as stipulated under Section 148 of the Negotiable



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Instruments Act, who shall adjudicate afresh by passing an appropriate order in the light of ‘*Jamboo Bhandari versus M.P. State Industrial Development Corporation Ltd. & Ors.*’, decided on 04.09.2023.

Prayer is accepted.

Dismissed as withdrawn with liberty aforesaid.

In case such an application is moved, the Trial Court is directed to decide the same in accordance in law within a period of two weeks thereafter.

(SANDEEP MOUDGIL)
JUDGE

31.07.2024
anuradha

<i>Whether speaking/reasoned</i>	<i>Yes/No</i>
<i>Whether reportable</i>	<i>Yes/No</i>