

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-26264-2022

Date of Decision: 01.05.2024

Kalyan Singh and another

..... Petitioners

Versus

State of Punjab and others

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present: Mr. Sanjiv Ghai, Advocate
for the petitioners.

Mr. R.S. Pandher, Senior DAG, Punjab.

Mr. Karan Gaba, Advocate
for Mr. Sandeep Suri, Advocate
for respondent N. 3-Bank.

LISA GILL, J. (oral)

1. Prayer in this writ petition is for quashing order dated 26.07.2019 passed by Additional District Magistrate, Ludhiana on the application under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act'). There is a further prayer for directing respondent-Bank to consider and decide application dated 08.11.2022 submitted by petitioners for regularization of their loan accounts under One Time Settlement scheme. Further prayer is for restraining respondents from taking physical possession of residential house in question.

2. Learned counsel for petitioners on instructions from petitioner No. 2 submits that this writ petition is rendered infructuous as petitioner’s account has been settled and closed.
3. Writ petition is accordingly disposed of as infructuous.
4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

01.05.2024
lalit

(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No