

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-26491-2022
Date of Decision:- 06.02.2024

Saligram Products Pvt. Ltd. And Ors.

....Petitioners

Vs.

The Federal Bank Ltd. And Ors.

...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr.Anand Chhibbar, Senior Advocate with
Ms. Khyati Avnish, Advocate for the petitioners.

Mr. Nitin Grover, Advocate
for respondent – Bank (through V.C.).

LISA GILL, J.

1. Prayer in this writ petition is for quashing order dated 17.10.2022 (Annexure P-13) passed by respondent No.3 pursuant to order dated 10.08.2022 (Annexure P-9) passed by Chief Judicial Magistrate, Ludhiana under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act).
2. Admittedly, impugned order dated 17.10.2022 passed by learned Debts Recovery Tribunal-III, (DRT) Chandigarh is an appealable order.

3. Faced with the above, learned counsel for petitioners seeks to withdraw this writ petition with liberty to petitioners to avail remedy/ies available to them in accordance with law as well as to file appropriate application before learned DRT, Chandigarh for preponment of hearing of SA which is stated to be listed for hearing in April, 2024 while raising all the pleas available to them.
4. Writ petition is accordingly dismissed as withdrawn with liberty as aforementioned.
5. Pending miscellaneous application(s), if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

06.02.2024
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Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No