

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

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CWP-29119-2019(O&M)
Date of decision: 16.01.2024

M/s Modern Dairies Limited

..... Petitioner

V/S

Punjab National Bank

..... Respondent

**CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: Mr. H.S.Jagdev, Advocate for
Mr. Aalok Jagga, Advocate
for the petitioner.

Mr. R.S.Bhatia, Advocate
for respondent (through V.C.).

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for quashing letter dated 02.09.2019 (Annexure P-15) and 16.09.2019 (Annexure P-16) issued by respondent-Bank. There is further prayer for directing respondent-Bank to extend the period of One Time Settlement (OTS) as per the schedule given by petitioner in its representation dated 25.06.2019 (Annexure P-12).

2. Learned counsel for petitioner submits that OTS has been arrived at between parties. Photocopy of Sanction letter dated 11.11.2022 furnished in Court today is taken on record subject to just exceptions. It is submitted that installment in terms of said settlement are being deposited by petitioner regularly and last installment is to be deposited by November, 2024. Petitioner shall abide by the said terms and conditions. This writ petition it is submitted is thus rendered infructuous.

3. Ordered accordingly.
4. It is clarified that there is no expression of opinion on merits of matter or even entertainability thereof.
5. Pending miscellaneous applications, if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

16.01.2024
Sunil Devi

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No