

IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH

2024:PHHC:077989-DB



(211)

CWP-24952-2022

Date of Decision: 30.05.2024

M/s Gautam Trading Company

--Petitioner

Versus

Indian Bank

--Respondent

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL.
HON'BLE MS. JUSTICE AMARJOT BHATTI.**

Present:- Mr. Prateek Sodhi, Advocate for petitioner.

Mr. Gaurav Goel, Advocate for respondent-Bank.

LISA GILL.J (Oral)

Prayer in this petition is for quashing demand notice dated 18.05.2022 issued by respondent-Bank under Sections 13(2) and 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (for short SARFAESI Act) as also notice of intended sale dated 07.10.2022 (Annexure P-4).

2. Learned counsel for petitioner, at the outset, submits that he has instructions to withdraw this petition with liberty to petitioner to avail the remedy/(ies) as may be available in accordance with law.

3. Writ petition is accordingly dismissed as withdrawn.

**(LISA GILL)
JUDGE**

30.05.2024
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**(AMARJOT BHATTI)
JUDGE**

Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No