

228 (3 cases)
IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

Date of Decision:- 07.02.2024

1.

CWP-26511-2021

2024:PHHC:017357-DB

M/S POLO HOTELS LTD

....Petitioner

Vs.

ALLAHABAD BANK AND ORS

...Respondents
2.

CWP-11304-2023(O&M)

2024:PHHC:017359-DB

M/S POLO HOTELS LTD AND ANR

....Petitioner

Vs.

ALLAHABAD BANK AND ORS

...Respondents
3.

CWP-2331-2022

2024:PHHC:017362-DB

M/S POLO HOTELS LTD

....Petitioner

Vs.

ALLAHABAD BANK AND ORS

...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- None for petitioner(s).

Mr. Gaurav Goel, Advocate for respondent-Bank.

LISA GILL, J.

1. Learned counsel for respondent-Bank points out that all these three writ petitions have been filed by petitioner qua same loan account challenging various notice(s)/action on the part of respondent-Bank undertaken under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act. It is submitted that One Time Settlement (OTS) for a sum of Rs.51.33 Crores

was sanctioned on 02.09.2023, however, petitioner did not comply with terms and conditions thereof.

2. Perusal of file reveals that none had appeared on behalf of petitioner on last date of hearing. Today, again there is no representation on its behalf.

3. All these writ petitions are accordingly dismissed in default and for non prosecution.

4. Pending miscellaneous application(s), if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

07.02.2024
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Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No