

2024:PHHC:160661



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

CWP-7191-2022

Date of Decision : 03.12.2024

THE PUNJAB STATE COOPERATIVE SUPPLY & MARKETING
FEDERATION LTD.

.... PETITIONER

V/S

ANITA AND ORS.

.... RESPONDENTS

CORAM : HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present : Mr. Vikas Singh, Advocate and
Ms. Anamika Sheoran, Advocate
for the petitioner.

Mr. Shiv Kumar, Advocate
for respondent No.1.

JAGMOHAN BANSAL, J. (Oral)

1. The petitioner through instant petition under Articles 226/227 of the Constitution of India is seeking setting aside of orders passed by authorities whereby it has been directed to pay gratuity along with interest @ 10%.

2. Counsel for the parties are *ad-idem* that principal amount along with interest @ 9% per annum stands paid whereas authorities have directed to pay interest @ 10% per annum.

3. As per notification issued under Payment of Gratuity Act, the statutory rate of interest is 10% per annum, thus, petitioner is liable to

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pay interest @ 10% per annum instead of 9% per annum.

3. The petitioner is hereby directed to calculate interest @ 10% per annum instead of 9% per annum, however, there would be no liability with respect to principal amount because it already stands paid.

4. Disposed of.

(JAGMOHAN BANSAL)
JUDGE

03.12.2024
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Whether speaking/reasoned : Yes/No
Whether Reportable : Yes/No