



IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-23252-2022 (O&M)
Date of Decision: 27.05.2024

M/S SUNIL BARDANA STORE AND OTHERS

..... Petitioner(s)

Versus

M/S CAPRI GLOBAL CAPITAL LIMITED AND OTHERS

..... Respondent(s)

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present: Mr. Naresh Kumar, Advocate for
Mr. K.S. Dadwal, Advocate
for petitioners.

Mr. Harsh Chopra, Advocate
for respondents no.1 and 2.

Mr. Deepak Grewal, DAG, Haryana.

LISA GILL, J.

1. Petitioners have filed this writ petition being aggrieved of proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act), initiated against them by respondent-Bank.
2. Learned counsel for petitioners, in view of judgments of Hon'ble Supreme Court in *Union Bank of India vs. Satyawati Tandon and others, 2010(8) SCC 110, Phoenix ARC Private Ltd. Vs. Vishwa Bharati Vidya Mandir and others, 2022 AIR (SC) 1045* and *The Bijnor Urban Cooperative Bank Limited, Bijnor and others vs. Meenal Agarwal and others, 2021 SCC Online SC 1040*, seeks

to withdraw this writ petition with liberty to avail the remedy available to them in accordance with law.

3. Writ petition is accordingly dismissed as withdrawn with the liberty as aforementioned.

4. Pending miscellaneous application(s), if any, stand(s) disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

27.05.2024
Sunil

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No