



CP No.15 of 2011 (O&M)
Date of Decision: 06.09.2024

Versus

CORAM: HON'BLE MR. JUSTICE RAJBIR SEHRAWAT

Mr. Samar Partap Singh Ahluwalia, Advocate
for Official Liquidator with
Mr. D.S. Meena, Senior Technical Assistant.

Ms. Madhu Dayal, Advocate and
Mr. Prince Pushpinder Rana, Advocate for the PNB Bank.

CA-764-2015

This is an application for impleading Noida Special Economic Zone (NSEZ) as petitioner No.2.

Since, the matter has already been settled by the Edelweiss ARC with NSEZ, therefore, the present application is dismissed as having been rendered as infructuous.

CA-139-2018 and CA-212-2022

Allowed, as prayed for. Affidavit(s) is taken on record.

CP-15-2011

1. The present petition has been filed under Section 439 read with 433 (e) and 434 of the Companies Act, 1956, for winding up of the respondent-company.

2. The record of the case shows that vide order dated 04.04.2014 passed by this Court, provisional Liquidator was appointed to take over the charge of the moveable and immovable assets of the respondent-company. Thereafter, all the assets of the company have been sold and except the

claims of the workmen, all other claims have also been settled. The watch and ward expenses of the properties of the company are stated to have already been paid by the company-Edelweiss. From the sale of assets of the company; funds amounting to Rs.79.33 lakhs, are available with the company-Edelweiss. The amount can be utilized for settling the verified claims of the workmen.

3. In view of the above, final winding up of the company is ordered and the Provisional Liquidator is now appointed as its liquidator.

4. The factum of winding up of the company shall be published by the official liquidator in the daily newspapers, namely, 'The Indian Express' (English), 'Jansatta' (Hindi), both Haryana Editions, as well as, in the official gazette of the Government of Haryana.

5. The company-Edelweiss is directed to send an amount of Rs.79.33 lakhs to the office of official liquidator within a period of four weeks from the date of receipt of certified copy of this order.

6. The official liquidator is further permitted to settle the verified claims of the workmen by utilizing the amounts sought to be received from the company-Edelweiss.

7. Disposed of in the above terms.

8. The pending miscellaneous application, if any, is also disposed of as such.

(RAJBIR SEHRAWAT)
JUDGE

06.09.2024
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Whether Speaking/Reasoned : Yes/No

Whether Reportable : Yes/No