

Bench No.1
BEFORE THE NATIONAL LOK ADALAT

FAO-4973-2017 (O&M)
Date of Decision: September 14, 2024

Payal and another **.....Appellants**

Versus

Jagdeep and others **.....Respondents**

Present: Mr. Sunil Kumar Dhanda, Advocate
for the appellants.

Mr. Nigam Bhardwaj, Advocate
Ms. Nandini, Advocate and
Ms. Khushboo, Advocate with
Mr. Amit Vyas, Legal Manager.
for respondent No.3-Ins. Co.

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In view of the agreed statements suffered by learned counsel for the appellants as well as learned counsel for the Insurance Company, both the parties have compromised for a total sum of Rs.10,00,000/- (Rupees Ten Lakh Only) over and above the amount already awarded by the Tribunal, to be paid to all the four appellants, as full and final settlement of the claim.

Accordingly, we dispose of the present appeal with a direction to the Insurance Company to deposit cheque/demand draft in the sum of Rs.10,00,000/- (Rupees Ten Lakh Only) in favour of appellants to be shared by them equally with the Office of the Lok Adalat of the High Court within a period of four weeks from today.

In case, the amount is not deposited within the prescribed period, the appellants shall be entitled to interest @ 9% per annum on the



said amount from the date of this order till the date of realization. The appellants' counsel may collect the cheque/draft from the office of the Lok Adalat. The amount to be given to the minor claimants/appellants shall be kept in the form of FDR by depositing the same in a nationalized bank to be released to them on their attaining age of majority. The Office shall retain the photocopy of the cheque/draft bearing signatures of the learned counsel for the appellants as a receipt on record.

A copy of this order be supplied to learned counsel for the parties.

(RAJESH BHARDWAJ)
PRESIDENT

September 14, 2024
m.sharma

(ASHOK KUMAR AGGARWAL)
MEMBER