

FAO-285-2017**ORIENTAL INSURANCE CO LTD VS JASPREET KAUR AND ORS**

Present: Mr. Sandeep Suri, Advocate,
Mr. RC Gupta, Advocate,
Mr. Tara Chand, Manager,
Mr. Yatin Sachdeva, Deputy Manager,
Mr. Sumeet Raval, Deputy Manager
for Oriental Ins. Co.

Mr. Anil Kumar Spehia, Advocate
for the respondents.

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Learned counsel for the Insurance Company has stated that the matter having been settled, the appeal may be dismissed as withdrawan as the claimants who have filed the connected FAO No.988-2018 have also withdrawan that appeal.

In view of the above, the instant appeal is dismissed as withdrawan. Vide order dated 20.01.2017 while issuing notice of motion the insurance Company was directed to deposit 50% of the amount awarded within two months. Therefore, it is submitted that balance amount is yet to be deposited by the company. The learned counsel for the appellant-company states that the appeal having been withdrawan the balance would be deposited with the learned Tribunal, Jalandhar within two months along with the interest. The needful be done within two months failing compliance of the order, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The Insurance Company would be able to adjust the statutory amount of Rs.25,000/- required to be deposited at the time of filing of the appeal in case the same has not been adjusted so far.

With the above directions, the appeal stands disposed of.

(Jitendra Chauhan)
PRESIDENT

(R.P. Nagrath)
MEMBER

November 20, 2024

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