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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-22259-2022
Date of Decision:- 23.01.2024

NIHAL SINGHPetitioner

Vs.

THE AUTHORIZED OFFICER, STATE BANK OF INDIA AND
OTHERS
...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr. Sahil Khunger, Advocate for the petitioner.
Mr. Chandeeep Singh, Advocate for respondent – Bank.

LISA GILL, J.

1. Prayer in this writ petition is for quashing notice dated 08.08.2022 (Annexure P-2) issued by respondent No.3 pursuant to order dated 13.07.2022 passed by District Magistrate, Ludhiana under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act. There is a further prayer for issuance of direction to respondent Nos.1 and 2 to settle petitioner's account in terms of settlement proposal dated 23.08.2022 (Annexure P-3).

2. Learned counsel for respondent – Bank, on instructions from Mr. M.R. Bhatia, Authorized Officer, SBI submits that writ petition is rendered infructuous as petitioner's account has been regularised/made standard.

3. Learned counsel for petitioner submits that he does not have any instruction in this respect.

4. Be that as it may, in view of categorical statement made by learned counsel for respondent -Bank, we find no ground for continuation of present proceedings.

5. Writ petition is accordingly disposed of as infructuous. In case, any incorrect fact has been placed before us, petitioner is at liberty to file appropriate application within four weeks.

6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

23.01.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No