



CWP-23980-2021 (O&M)

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216 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-23980-2021 (O&M)

Date of Decision: 06.05.2024

M/s R.K.Steel & Alloys and others

.....Petitioners

versus

Union Bank of India

..... Respondent

CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Mr. H.S.Jagdev, Advocate
for Mr.Aalok Jagga, Advocate for the petitioners.

Mr.Gaurav Goel, Advocate for the respondent-bank
(through V.C.).

LISA GILL, J. (ORAL)

1. Prayer in present writ petition is for setting aside sale notice dated 14.10.2021 (Annexure P-11) having been issued by respondent allegedly in complete violation of Rules 8 and 9 of the Security Interest (Enforcement) Rules, 2002. All consequential proceedings having arisen pursuant thereto are also sought to be quashed.

2. Learned counsel for petitioners submits that this writ petition is rendered infructuous inasmuch as the sale in question did not fructify and that petitioners have entered into One Time Settlement with respondent-bank.

3. Writ petition is accordingly disposed of as infructuous without expression of opinion on merits of the matter and even entertainability thereof. In case of any subsequent grievance qua proceeding under the

Securitisation and Reconstruction of Financial Assets and Enforcement of

**CWP-23980-2021 (O&M)****2**

Security Interest Act, 2002, petitioners are always at liberty to avail the statutory remedy/(ies) available to them.

4. Pending miscellaneous applications, if any, stand disposed of accordingly.

**(LISA GILL)
JUDGE**

**(AMARJOT BHATTI)
JUDGE**

**06.05.2024
sunita**

Whether Reasoned/Speaking : Yes/No
Whether Reportable : Yes/No



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