



CR-4896-2023 (O&M)

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

Sr. No.138

**CR-4896-2023 (O&M)
Date of Decision: 23.09.2024**

RAVINDER KAUR AND ANOTHER

....Petitioners

Versus

JAGBIR SINGH AND ANOTHER

.....Respondents

CORAM: HON'BLE MRS. JUSTICE ARCHANA PURI

Present:- Mr. Atul Goyal, Advocate
for the petitioners.

Mr. Gurcharan Dass, Advocate
for contesting respondent No.1.

ARCHANA PURI, J. (Oral)**CM-12384-CII-2024**

The present application has been filed by the petitioners, thereby seeking issuance of direction to the respondents, for release of the bank guarantee, deposited before learned Executing Court, in terms of order dated 06.09.2023, copy whereof is Annexure A-1.

It is submitted by the counsel for the petitioner that the compromise has been effected between the parties, copy whereof is Annexure A-2. As per the same, the petitioners have no objection, if the amount of Rs.10,78,000/-, earlier deposited, in consonance with the order dated 06.09.2023, be released to respondent No.1/Decree Holder.

The factum of compromise, as such, is not disputed between the parties. As per the said compromise, the total amount settled between the parties was Rs.18,25,000/-. Out of the same, an amount of Rs.10,78,000/-,



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as per order dated 06.09.2023, has been deposited in the form of bank guarantee. Furthermore, Rs.1,00,000/- has been given in cash by Ravinder Kaur to Jagbir Singh, decree holder and residue amount of Rs.6,47,000/- due towards Ravinder Kaur, is payable upto 30.11.2024.

In view of the aforesaid fact situation, the present application, is hereby allowed and the requisite amount of Rs.10,78,000/-, as deposited, in consonance with the order dated 06.09.2023, be released in favour of Jagbir Singh, Decree Holder.

Main case

In view of the above, counsel for the petitioners submits that he does not want to pursue with the revision petition and the same may be dismissed, as withdrawn.

Ordered accordingly.

However, the parties shall remain bound by the terms of the compromise, so reached between them.

23.09.2024
Sonu

(ARCHANA PURI)
JUDGE

Whether speaking/reasoned : Yes

Whether reportable : Yes/No