

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

2024:PHHC:075335-DB



(102+218)

**CWP-24204-2019(O&M)
Date of Decision: 27.05.2024**

Jaswinder Singh

--Petitioner

Versus

State Bank of India & others

--Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL.
HON'BLE MS. JUSTICE AMARJOT BHATTI.**

Present:- Mr. Satvir Singh, Advocate for
Mr. Swarn Tiwana, Advocate for petitioner.

Mr. Rahul Sharma, Advocate for
Mr. Sumit Narang, Advocate for respondent no.2.

LISA GILL.J (Oral)

Prayer in this petition is for setting aside notice dated 14.08.2019 (Annexure P-4) issued by respondent no.4 pursuant to order dated 25.05.2018 passed by District Magistrate, Ludhiana under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (for short SARFAESI Act) vide which possession of the property of petitioner was ordered to be taken on 03.09.2019.

2. Learned counsel for petitioner submits that the matter has been settled with the respondent-Bank and the entire dues have been deposited. Sum of Rs.1,50,000/- which was deposited with the Registrar of this Court pursuant to order dated 03.09.2019 be released to State Bank of India.

3. Learned counsel for respondent-Bank, on instructions from Mr. Raj Kumar Bali, Chief Manager, SBI, RACPC, Ludhiana submits that in case the amount of Rs.1,50,000/- is released to the Bank, the entire liability

of petitioner would stand discharged and the present writ petition shall be rendered infructuous.

4. Keeping in view the aforementioned, this writ petition is disposed of as infructuous. The amount of Rs.1,50,000/- deposited with the Registrar of this Court in compliance of order dated 03.09.2019 be released to the concerned official of respondent-Bank against adequate proof of identity.

5. It is clarified that there is no expression of opinion on the merits of the matter.

6. Pending application(s), if any, shall also stand disposed of.

(LISA GILL)
JUDGE

27.05.2024
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(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned:	Yes/No
Whether Reportable:	Yes/No