

IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH

143

CWP-18010-2023

Date of Decision: April 16, 2024

Amar Pal

.....Petitioner(s)

Vs.

State Bank of India and another

.....Respondent(s)

**CORAM: HON'BLE MR. JUSTICE SANJEEV PRAKASH SHARMA
HON'BLE MRS. JUSTICE SUDEEPTI SHARMA**

Present: Ms. Rekhi, Advocate for
Mr. Munish Bhardwaj, Advocate
for the petitioner(s).

Mr. Gaurav Goel, Standing counsel
for the respondent Bank

SANJEEV PRAKASH SHARMA.J. (ORAL)

The Court had made observation on 26.02.2024 that there is no ground for interference in this writ petition but counsel for the petitioner sought time to address arguments.

2. Learned arguing counsel for the petitioner is not present today.

3. The present petition had been filed seeking issuance of direction to respondents No.1 and 2 to take final decision on the application dated 18.07.2023 (Annexure P-6) of the petitioner for One Time Settlement of loan account of the petitioner and further not to take any coercive steps against the petitioner under the SARFESI Act, this Court would not pass blanket stay order in favour of the petitioner and when admittedly, the petitioner has obtained loan from the bank and the bank is always entitled to recover the same by following appropriate process of law.

3. In view thereof, the petition is wholly misconceived in accordance with law.
4. Dismissed.
5. All pending applications, if any, stand disposed of.

(SANJEEV PRAKASH SHARMA)
JUDGE

(SUDEEPTI SHARMA)
JUDGE

April 16, 2024
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Whether speaking/reasoned: Speaking

Whether reportable: Yes / No