

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH.

116

CM-16066-CWP-2024 in/and
CWP-18809-2024 (O&M)
Date of Decision: 01.10.2024.

M/s Vikash Industries and another

...Petitioners.

Versus

Syndicate Bank and others

...Respondents.

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE SUKHVINDER KAUR**

Present: Mr. H.S. Oberoi, Advocate for the applicants/petitioners.

Mr. K.P.S. Dhillon, Advocate for respondent-bank.

LISA GILL, J. (Oral)

At request and with consent of learned counsel for parties,
hearing of writ petition is preponed from 05.11.2024 to today itself.

Prayer in this writ petition is for setting aside notice dated
19.07.2024, under Section 13(4) of Securitization and Reconstruction of
Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter
referred to as the SARFAESI Act) and notice dated 22.03.2024 (Annexure
P10) issued by Tehsildar, Ludhiana pursuant to order dated 22.02.2023
passed by District Magistrate, Ludhiana, under Section 14 of the
SARFAESI Act.

After arguing for some time, learned counsel for petitioners
seeks to withdraw the present petition with liberty to petitioners to file
appropriate application, if not already filed, for restoration of SA No.297-
2023, which was dismissed in default on 20.07.2024, and raise all available
pleas before learned DRT in accordance with law.

Writ Petition is, accordingly, dismissed as withdrawn with liberty as aforesaid.

Pending application(s), if any, also stands disposed of.

(LISA GILL)
JUDGE

(SUKHVINDER KAUR)
JUDGE

01.10.2024.

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Whether speaking/ reasoned	:	Yes/ No
Whether Reportable	:	Yes/ No