



215 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-22261-2021 (O&M)

Date of Decision: 06.05.2024

Ashok Kumar Garg and another

.....Petitioners

versus

Indian Overseas Bank and others

..... Respondents

CORAM : HON'BLE MRS. JUSTICE LISA GILL

HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Mr. Gourav Goel, Advocate for the petitioners
(through V.C.).

Mr. Gaurav Goel, Advocate for the respondents.
(through V.C.).

LISA GILL, J. (ORAL)

1. Prayer in present writ petition is for directing the respondent-bank to consider petitioners' proposal for One Time Settlement (OTS) and sanction it in their favour.

2. When faced with the judgment of Hon'ble Supreme Court in **The Bijnor Urban Cooperative Bank Limited, Bijnor and others vs. Meenal Aggarwal and others, 2022 AIR (SC) 56**, learned counsel for petitioners seeks to withdraw this writ petition with liberty to petitioners to approach respondent No.2 for a mutually acceptable settlement.

3. Learned counsel for respondents submits that though the present writ petition is not entertainable, the proposal submitted by petitions is still pending with the bank and shall be finally decided within four weeks and in case any further concrete proposal is submitted by petitioners within next



one week, the same shall also be taken into consideration and decided in accordance with the applicable rules, regulations and policy.

3. Writ petition is accordingly disposed of without expression of any opinion on the merits of the matter or even entertainabiity thereof.

4. Pending miscellaneous applications, if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

06.05.2024
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Whether Reasoned/Speaking : Yes/No
Whether Reportable : Yes/No