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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-20568-2022

Date of Decision:- 24.04.2024

M/S BLUE CHEM AND ORS.

....Petitioners

Vs.

RESERVE BANK OF INDIA AND OTHERS

...Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present:- None for petitioners.

Mr. Aditya Grover, Advocate for respondent No.2- Bank.

LISA GILL, J.

1. Prayer in this writ petition is for quashing notice (s) dated 20.05.2021 (Annexure P-3) issued under Section 13 (2) and 12.11.2021 (Annexure P-6) issued under Section 13 (4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act'), order dated 21.03.2022 (Annexure P-9) passed under Section 14 of SARFAESI Act by Additional District Magistrate, Ludhiana and notice dated 04.08.2022 (Annexure P-10) issued by Tehsildar, Ludhiana (West)

2. Learned counsel for respondent – Bank submits that this writ petition is rendered infructuous as petitioners' account has been settled and closed.

3. There is no representation on behalf of petitioners.
4. Be that as it may, in view of categorical statement made by learned counsel for respondent -Bank, we find no justification for continuation of present proceedings.
5. Writ petition is, accordingly, disposed of as infructuous. In case, any incorrect fact has been placed before us, petitioners are at liberty to file appropriate application within four weeks.
6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

24.04.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No