



IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP-23430-2019 (O&M)
Date of Decision: 30.09.2024

M/S MAJESTIC HOTELS LIMITED Petitioner(s)
Versus
PUNJAB AND SIND BANK AND OTHERS Respondent(s)

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE SUKHVINDER KAUR

Present: Mr. V.K. Sachdeva, Advocate and
Mr. Pulkit Sharma, Advocate for petitioner.

Mr. Parunjeet Singh, Advocate for respondent no.1.

LISA GILL, J.

1. Learned counsel for petitioner informs that vide order dated 03.07.2024, passed by learned National Company Law Tribunal, Chandigarh Bench, Chandigarh, present petitioner has been admitted to Corporate Insolvency Resolution Process in terms of Section 7(5) of Insolvency and Bankruptcy Code, 2016, therefore, he is not entitled to represent the petitioner at this stage. Decision to continue with the petition, if at all, has to be taken by Resolution Professional in conjunction with COC.
2. In this view of the matter, we do not find any justification for continuation of present proceedings as such. However, liberty is afforded to Resolution Professional to file appropriate application in case a decision is taken to continue the present proceedings.
3. Writ petition is disposed of accordingly at this stage.

(LISA GILL)
JUDGE

(SUKHVINDER KAUR)
JUDGE

30.09.2024

Sunil

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No