

FAO-1287-2014 and XOBJC-60-CII-2014 (O&M)

Shri Ram General Insurance Company Limited Vs. Naushad and others

Present:- Mr. Rajbir Singh, Advocate and
Mr. Nigam K. Bhardwaj, Advocate and
Ms. Khusboo, Advocate
for the Insurance Company/Appellant.

Mr. Ashwani Arora, Advocate and
Mr. Vipul Sharma, Advocate for X-objector-respondent No.1.

As agreed, as per statement of the representatives of the Insurance Company and counsel for the cross-objector-respondent No.1, (separately recorded today), a sum of Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) more, over and above, the amount awarded by the Tribunal is allowed to the cross-objector, in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the cross-objector-respondent No.1 the enhanced amount would be paid to the cross-objector-respondent No.-Naushad.

Today, learned counsel for the appellant-Insurance Company, as per the instructions of Mr. Amit Vyas, Manager (Legal), Shri Ram General Ins. Co. Ltd. has withdrawn the appeal filed by the Insurance Company.

We dispose of the cross-objections filed by cross-objector-respondent No.1 with a direction to the Insurance Company to deposit a crossed-cheque in the sum of Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) in the name of the cross-objector-respondent No.1-Naushad with the office of the Lok Adalat of the High Court on or before 20.03.2024 failing which the amount will carry 9% interest p.a. from the date of this order till the cheque is deposited with the office of the Lok Adalat. The appellant's counsel/appellant may collect the cheque from the office of the Lok Adalat.

Copy of the order/statement be supplied /sent to the counsel/parties and file be returned to the High Court.

The statutory amount of Rs.25,000/- deposited at the time of filing the appeal, be refunded to the Insurance Company, as per Rule.

(J.C. VERMA)
PRESIDENT

24.01.2024

Atul

Atul Kumar Tripathi
2024.02.04 23:29
I attest to the accuracy and
integrity of this document

(ARVIND KUMAR)
MEMBER