

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

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CWP-19941-2020(O&M)
Date of decision: 09.01.2024

M/s Triveni Silk Mills and others

..... Petitioners

V/S

Canara Bank and another

..... Respondents

CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present: Mr. Aalok Jagga, Advocate for the petitioners.

Mr.Sakal Sikri, Advocate for the respondent-Bank.

Mr. Sandeep Jain, Addl. A.G. Punjab.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for directing respondent-Bank to consider proposal dated 18.11.2020 (Annexure P-20) and allow release of mortgaged property to petitioners as they have prospective buyers willing to purchase said property at price equivalent to reserved price in notice dated 25.09.2020 and 08.10.2020. Further prayer is for quashing letter dated 30.10.2020 (Annexure P-16) and reconsider proposal dated 29.10.2020 (Annexure P-15) in terms of One Time Settlement Policy of the Bank.
2. Learned counsel for petitioners submits that this writ petition is rendered infructuous as auction of property in question has been carried out successfully in the interregnum. Sale certificate also stands issued.
3. In view of the statement made by learned counsel for petitioners, writ petition is disposed of as infructuous without any expression of opinion on merits of the matter or entertainability thereof.
5. Pending miscellaneous applications, if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

09.01.2024
Sunil Devi

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No