



ARB-335-2022

-1-

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

264

ARB-335-2022

Date of Decision: 18.11.2024

Dee Kay Buildcon Private Limited

...Applicant

Versus

Adarsh Educational Society

...Respondent

CORAM: HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present: - Mr. Anjum Ahmed, Advocate for the applicant

Mr. J.S. Bhatia, Advocate for the respondent

JAGMOHAN BANSAL, J. (Oral)

1. Learned counsel for the respondent during the course of hearing submitted Memorandum of Settlement dated 15.11.2024 executed between the parties. The same is taken on record as Annexure 'A'. Registry is directed to tag the same at an appropriate place.

2. Learned counsel for the respondent submits that in view of Memorandum of Settlement, the applicant has to withdraw the instant application. As per settlement, the respondent has handed over a cheque of ₹29 Lakhs to the applicant. The Board of Directors of the applicant-company has passed a Board Resolution to withdraw the instant application.

3. Learned counsel for the applicant does not dispute the afore-stated factual position.



ARB-335-2022

-2-

4. In the wake of statement of both sides, the present petition stands disposed of.

(JAGMOHAN BANSAL)
JUDGE

18.11.2024
Mohit Kumar

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No