

Daily Lok Adalat

Bench No.4

505

FAO-410-2011

SUNIL VATS AND ORS. V/S YUDHVIR AND ORS.

Present:- Mr. R.K. Moudgil, Advocate
for the appellants.

Mr. Nigam Bhardwaj, Advocate with
Ms. Nandini Gupta, Advocate
for respondent No.3-ICICI General Insurance Company Limited.

AWARD OF LOK ADALAT BENCH NO.4

As agreed, (statements of learned counsel for the appellants as well as counsel for the Insurance Company, separately recorded) a sum of Rs.20,00,000/- (Rupees Twenty Lakhs only) over and above the amount already awarded by the Tribunal is allowed to the appellants in full and final settlement of the claim.

Learned counsel for the appellants states that agreed amount be released in favour of appellant No.1-Sunil Vats. It is further undertaken that in case in future any claim is raised by any other appellant(s), the appellant No.1 shall indemnify the said claimant(s).

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit cheque for Rs.20,00,000/- (Rupees Twenty Lakhs only) favouring appellant No.1-Sunil Vats s/o Rajinder with the office of the Lok Adalat of the High Court on or before 04.03.2024. Failing compliance of the order, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The appellants' counsel may collect the cheque from the office of the Lok Adalat after retaining the photocopy of the cheque/draft bearing signatures of the Counsel.

Appeal stands disposed of.

Copy of this order be supplied/sent to the counsel/parties and file be

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consigned to the record room.

(JASBIR SINGH)
PRESIDENT

(B.C. GUPTA)
MEMBER

09.01.2024
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