



**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.18199 of 2022(O&M)

Date of Decision: October 15, 2024.

Shri Krishna Exports

..... PETITIONER (s)

Versus

ICICI Bank Ltd. and another

..... RESPONDENT (s)

**CORAM:- HON'BLE MRS.JUSTICE LISA GILL
HON'BLE MRS.JUSTICE SUKHVINDER KAUR**

Present: None for the petitioner

Mr. Karan Gaba, Advocate for
Mr. Sandeep Suri, Advocate
for respondent-Bank.

Mr. Anil Bansal, DAG, Punjab.

1. Whether reporters of local papers may be allowed to see the judgment?
2. To be referred to the reporters or not?
3. Whether the judgment should be reported in the digest?

LISA GILL, J.

1. Prayer in this writ petition is for setting aside notice dated 08.08.2022 issued by respondent No.2 pursuant to order dated 04.05.2022 passed by District Magistrate, Tarn Taran under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'SARFAESI Act') on the ground that no notice under Sections 13(2) and 13(4) of the SARFAESI Act was issued to the petitioner.

2. Learned counsel appearing for respondent-Bank submits that this writ petition is rendered infructuous as loan account of petitioner has been settled and closed.
3. There is no representation on behalf of petitioner.
4. Be that as it may, in view of categorical statement of learned counsel for respondent-Bank, we do not find any justification in continuing present proceedings.
5. Accordingly, writ petition is disposed of as infructuous. However, liberty is afforded to petitioner to file appropriate application within four weeks in case any incorrect fact has been placed before us.
6. Pending application(s), if any, are disposed of, accordingly.

(LISA GILL)
JUDGE

(SUKHVINDER KAUR)
JUDGE

October 15 , 2024.
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Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No