

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-18492-2022

Date of Decision: 01.05.2024

Sumit Dawar and others

..... Petitioners

Versus

SBFC Finance Pvt. Ltd.

..... Respondent

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Mr. Karan Gaba, Advocate
for Mr. Rohit Suri, Advocate
for the petitioners.

LISA GILL, J.(oral)

1. Prayer in this writ petition is for quashing demand notice dated 07.10.2021 and possession notice dated 29.12.2021 issued by respondent-financial institution under Sections 13(2) and 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') respectively. There is a further prayer for quashing notice dated 06.07.2022 issued by Tehsildar-cum-Executive Magistrate, Ludhiana (East) pursuant to order dated 24.05.2022 passed by District Magistrate, Ludhiana under Section 14 of SARFAESI Act for taking over physical possession of property of petitioners. Further prayer is for staying the operation of aforementioned notice(s) and order.

2. Learned counsel for petitioners submits that as the matter has been amicably resolved with respondent, he has instructions to withdraw this writ petition.

3. Writ Petition is accordingly, dismissed as withdrawn.

4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

01.05.2024
lalit

(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No