

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-18896-2022
Date of Decision:- 12.03.2024

SHARMA ELECTRONICS AND AND ANR.Petitioners

Vs.

STATE OF PUNJAB AND OTHERS ...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- None for the petitioners.

Mr. R.S. Pandher, Sr. DAG, Punjab.

Mr. Hashmat Nabi and Mr. Ashutosh Bajpayee, Advocate for
respondent Nos.2 and 3.

Mr. Saurabh Kaushik, Advocate for the applicant
in CM-15037-2023.

LISA GILL, J.

1. Prayer in this writ petition is for quashing notice dated 25.10.2021 issued under Section 13 (4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act').
2. Writ petition was adjourned at the request of learned counsel for petitioner on 05.09.2023 when learned counsel for petitioners had sought last opportunity to address arguments. It was clarified in said order that in case arguments are not addressed on the next date of hearing interim

order in favour of petitioners shall automatically stand vacated. However, on 27.09.2023 none had appeared on behalf of the parties as Bar Association has unanimously decided to suspend work. The matter was thus adjourned, in the interest of justice, to 07.11.2023 with interim order to continue in order to obviate any kind of prejudice to petitioners.

3. Following order was passed on 07.11.2023:-

“Petitioners have challenged proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 initiated against them.

Following order was passed on the last date of hearing:-

“Last opportunity was granted to learned counsel for the petitioners to address arguments.

None appears on behalf of the parties as Bar Association of the Punjab and Haryana High Court has unanimously decided to suspend work as per resolution dated 26.09.2023.

In the interest of justice, adjourned to 07.11.2023.

In case arguments are not addressed on the next date of hearing, interim order in favour of the petitioners shall automatically stand vacated.”

Today, there is a written request for adjournment on behalf of learned counsel for the petitioners.

At request, adjourned to 27.02.2024.

Interim order in favour of the petitioners stands vacated.”

4. None appears on behalf of the petitioners today. It appears that they are not interested to pursue the matter any longer.
5. Writ petition is accordingly dismissed in default and for non-prosecution.
6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

12.03.2024
snd

Whether speaking/reasoned:-Yes/No.
Whether reportable:-Yes/No