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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-23860-2018
Date of Decision:- 21.02.2024

M/S CHOLAMANDLAM INVESTMENT AND FINANCE CO. LTD.
....Petitioners

Vs.

DISTRICT MAGISTRATE – CUM- DEPUTY COMMISSIONER,
LUDHIANA AND OTHERS
...Respondents

CWP-17933-2022 (O&M)

KARAN AGGARWAL AND ANOTHER
....Petitioners

Vs.

RESERVE BANK OF INDIA AND OTHERS
...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- None for petitioner in CWP-23860-2018.

Mr. H.S. Jagdev, Advocate for the petitioners
in CWP-17933-2022.

Mr. Avnish Mittal, Addl. A.G, Punjab.

Mr. Tushaar Madaan, Advocate for respondent No.9
in CWP-23860-2018.

LISA GILL, J.

1. Learned counsel for the parties submit that both CWPs i.e.
CWP-23860-2018 filed by petitioner – financial institution seeking

appropriate legal action under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') and CWP-17933-2022 filed by the borrowers challenging proceedings under SARFAESI Act have been rendered infructuous as accounts have been settled and closed.

2. Ordered accordingly.
3. Writ petitions are accordingly disposed of as infructuous.
4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

21.02.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No