



CWP-15450-2024

-1-

IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH

112

CWP-15450-2024

Date of decision:30.09.2024

JCT Limited

... Petitioner

Vs.

Indian Bank & others

... Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL.
HON'BLE MRS. JUSTICE SUKHVINDER KAUR.

Present: Mr. Shikhar Sarin, Advocate for the petitioner.

Mr. Rajesh Garg, Sr. Advocate with
Mr. Ashish Chaudhary, Advocate for respondents No.1 to 5.

Mr. Manish Jain, Advocate for respondent No.6.

...

LISA GILL, J. (ORAL).

1. Prayer in this writ petition is for quashing communication dated 17.05.2024 (Annexure P-3), whereby respondent No.1/bank has rejected the resolution plan dated 29.04.2024 (Annexure P-18) submitted by petitioner-company.

2. Learned counsel for respondents submit that in the matter before learned NCLT, arguments have been heard and orders reserved, therefore this petition be dismissed.

3. Learned counsel for petitioner-company at this stage seeks to withdraw this writ petition with liberty to petitioner-company to avail remedy(ies) available to it in accordance with law.



CWP-15450-2024 -2-

4. Accordingly, writ petition is dismissed as withdrawn with liberty as prayed for.

(LISA GILL)
JUDGE

(SUKHVINDER KAUR)
JUDGE

30.09.2024
harjeet

- | | |
|-------------------------------|--------|
| 1. Whether speaking/reasoned? | Yes/No |
| 2. Whether reportable? | Yes/No |