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IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

ITA-91-2024
Date of Decision: 27.08.2024

Bakshish Singh

. . . . APPELLANT

Vs.

Income Tax Officer, Chandigarh

. . . . RESPONDENT

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CORAM: HON'BLE MR. JUSTICE SANJEEV PRAKASH SHARMA
HON'BLE MR. JUSTICE SANJAY VASHISTH

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Present: Mr. Maninder Arora, Advocate for the petitioner.

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SANJEEV PRAKASH SHARMA, J.(Oral)

1. Present appeal has been filed under Section 260-A of the Income Tax Act, against the order dated 13.03.2024 (Annexure A-3), passed by the Income Tax Appellate Tribunal, Chandigarh.

2. The only question which was raised before the Income Tax Appellate Tribunal, Chandigarh was with regard to treating Rs.2,25,000/- (two lakh twenty five thousand) as an opening cash balance, however, factually the CIT (A) as well as the Income Tax Appellate Tribunal has reached to the conclusion that the amount of Rs.2,25,000/- stood withdrawn in the earlier year itself. The remaining cash in hand claimed of Rs.24,00,000/- (twenty four lacs), was also found to be only account transfer and infact there was no cash in hand.

3. The factual findings arrived at by the Income Tax Appellate Tribunal, Chandigarh and CIT(A), does not warrant any interference by this Court. Moreover, the present appeal is misconceived and is hereby dismissed.

(SANJEEV PRAKASH SHARMA)
JUDGE

(SANJAY VASHISTH)
JUDGE

August 27, 2024
Rashmi

1. Whether speaking/reasoned? ***Yes/No***
2. Whether reportable? ***Yes/No***