IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

(108) **ITA-229-2022 (O&M)**
Decided on : 31.01.2024

Chief Commissioner of Income Tax (In-Situ), Ludhiana ……Appellant(s)

Versus

M/s Ganga Acrowools Ltd., Ludhiana ……Respondent(s)

CORAM : HON'BLE MR.JUSTICE G.S. SANDHAWALIA
HON'BLE MS.JUSTICE LAPITA BANERJI

Present:- Mr.Saurabh Kapoor, Sr.Standing Counsel, for the appellant.

G.S. Sandhawalia, J. (Oral)

1. In compliance of the order dated 05.01.2024, counsel submits that the present appeal filed under Section 260A of the Income Tax Act, 1961 is not maintainable, keeping in view Circular No.3 of 2018 dated 11.07.2018 of the Central Board of Direct Taxes since the tax effect is Rs.83,27,550/- which is below the limit. He has placed on record letter dated 30.01.2024 received from the Income Tax Officer (Hq.)(Judl.), Ludhiana whereby it has been informed that the explanation of the respondent has been accepted. The Assessing Officer has accepted the version of the tax payer and the order of the PCIT under Section 263 of the Income Tax Act, 1961 has been nullified. He accordingly prays for withdrawal of the present appeal.

2. Dismissed as withdrawn.

(G.S. SANDHAWALIA)
JUDGE

(LAPITA BANERJI)
JUDGE

January 31st, 2024
sailesh

Whether speaking/reasoned :	Yes	
Whether Reportable :		No