

IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH

(207)

2024:PHHC:014643-DB
CWP-16783-2022
Date of Decision: 02.02.2024

M/s Laxmi Engineering Works

--Petitioner

Versus

Punjab National Bank & another

--Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL.
HON'BLE MS. JUSTICE AMARJOT BHATTI.**

Present:- Mr. S.S. Nain, Advocate for petitioner.

Mr. D.K. Gupta, Advocate for respondents.

LISA GILL.J (Oral)

Prayer in this writ petition is for quashing notice dated 29.04.2022 issued under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (for short SARFAESI Act) and sale notice dated 01.07.2022. Further prayer is for regularizing the account of petitioner-company in terms of R.B.I Circular dated 01.07.2015. Prayer is also made to direct respondent-Bank to consider representation dated 30.04.2022 of the petitioner.

2. Learned counsel for petitioner submits that this writ petition is rendered infructuous as petitioner's account has been regularized and he has instructions to withdraw this writ petition.

3. Writ petition is accordingly dismissed as withdrawn.

**(LISA GILL)
JUDGE**

02.02.2024
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**(AMARJOT BHATTI)
JUDGE**

Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No