

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-17922-2022

Date of Decision:- 15.02.2024

Raj Kumar Singla and another

....Petitioners

Vs.

Canara Bank

...Respondent

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present:- Mr. Saurabh Bhardwaj, Advocate
for the petitioners (through Video Conferencing).

Mr. Nitin Grover, Advocate
for respondent-Bank (through Video Conferencing).

LISA GILL, J. (Oral)

1. Prayer in this writ petition is for quashing possession notice dated 22.03.2022 (Annexure P-3) issued under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act'). There is further prayer to regularize/restructure credit facility availed of by petitioners.
2. Learned counsel for petitioners submits that this writ petition is rendered infructuous as petitioner's account has since been regularized and their proposal for One Time Settlement (OTS) has been accepted.
3. Learned counsel for respondent-Bank verifies that housing loan of petitioners has since been regularized but OTS regarding other credit facility is pending consideration.

4. In view of the above, writ petition is disposed of as infructuous, without expression of any opinion on merits of matter or even its entertainability.

5. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

15.02.2024
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Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No