



IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH
CWP-13507-2023
Date of Decision: 28.05.2024

AS CARGO SERVICE PVT. LTD.
Versus
ICICI HOME FINANCE COMPANY LTD. AND OTHERS
..... Petitioner(s)
..... Respondent(s)

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present: Mr. Mahesh Sharma, Advocate
for petitioner.

Mr. Sandeep Suri, Advocate
for respondents. (through video conferencing)

LISA GILL, J.

1. Petitioner has filed this writ petition being aggrieved of proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act), initiated against it by respondent-Financial Institution.
2. Learned counsel for respondents submits that this writ petition is rendered infructuous as petitioner's account as of now is regular/standard, therefore, proceedings under SARFAESI Act have been dropped.
3. Mr. Mahesh Sharma, Advocate appears on behalf of petitioner and submits that learned counsel for petitioner who has filed this writ petition has joined the office of Advocate General, Punjab as Assistant Advocate General and he does not have any instructions in this mater.

4. Be that as it may, we do not find any justification in continuing present proceedings. This writ petition is disposed of as infructuous in view of categoric statement of learned counsel for respondents.
5. In case, any incorrect fact has been placed before us, petitioner is at liberty to file appropriate application within four weeks. There is no expression of opinion on the merits of this controversy.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

28.05.2024
Sunil

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No