



124

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH****CWP-14211-2024****Date of Decision: 31.05.2024****Punjab & Sind Bank**

..... Petitioner

Versus**The District Magistrate-cum-Deputy Commissioner Ludhiana and
others**

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI****Present:** Mr. Parunjeet Singh, Advocate
for the petitioner (through Video Conferencing).

Mr. Aditya Sharda, DAG, Punjab.

LISA GILL, J.(oral)

1. Prayer in this writ petition is for directing official respondents to ensure implementation of order dated 27.01.2021 (Annexure P-4) under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – 'SARFAESI Act') passed by respondent No.2-Additional District Magistrate-cum-Additional Deputy Commissioner, Ludhiana.

2. Notice of motion to respondents No. 1, 2.

3. Mr. Aditya Sharda, DAG, Punjab accepts notice on behalf of respondent – State.

4. In view of the nature of order being passed, there is no requirement of calling for reply at this stage or issuing notice to respondents No. 3 to 10.

5. Learned counsel for petitioner asserts that there is no legal impediment for implementation of order dated 27.01.2021.

6. Learned counsel for State, on instructions from ADC(G) Ludhiana submits that necessary action in accordance with law shall be taken on or before 30.07.2024.

7. We take note of the fact that in CWP No. 11499 of 2019 and other connected writ petitions, the State of Punjab had taken a stand that necessary compliance would be carried out in all pending matters by 30.07.2024 for implementation of order dated 27.01.2021, subject to existence of any legal impediment.

8. In view of the above, writ petition is accordingly, disposed of with a direction that order dated 27.01.2021 under Section 14 SARFAESI Act be implemented on or before 30.07.2024 in accordance with law in terms of the statement made before us subject to legal impediment, if any.

9. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

31.05.2024
lalit

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No