

2024:PHHC:079558-DB



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-13359-2024

Date of Decision: May 29, 2024

Cholamandalam Investment and Finance Company Limited

..... Petitioner

Versus

State of Haryana and others

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE RITU TAGORE**

Present: Ms. Puja Chopra, Advocate for the petitioner.

Mr. Deepak Grewal, DAG, Haryana.

LISA GILL, J.

1. Petitioner - Cholamandalam Investment and Finance Company Limited seeks implementation of order dated 28.02.2023 (Annexure P3) under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) passed by Chief Judicial Magistrate, Gurugram.

2. Learned counsel for State submits that necessary action shall be taken in the matter in terms of statement made on behalf of respondent – State on 28.05.2024 in CWP-7018-2022 (Bank of Maharashtra versus District Magistrate, Hisar and others).

3. Vide detailed order dated 28.05.2024 in CWP-7018-2022 and other connected matters, said writ petitions had been disposed of.

4. Learned counsel for State in the said petitions had assured that necessary steps for implementation of orders passed under Section 14 of SARFAESI Act would be taken by 30.07.2024 and said time was sought in view of ongoing General Elections with polling having completed on 25.05.2024. Certain directions had been issued in the above said bunch of petitions on 28.05.2024.

5. Keeping in view facts and circumstances as above, this writ petition is disposed of while directing respondents to take necessary steps for implementation of order 28.02.2023 (Annexure P3) passed by Chief Judicial Magistrate, Gurugram in terms of the statement made before us in matters disposed of on 28.05.2024 and in accordance with law, subject to existence of legal impediment, if any.

6. Writ petition is accordingly, disposed of.

(LISA GILL)
JUDGE

(RITU TAGORE)
JUDGE

May 29, 2024
Rts

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No