

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH.

201

CWP-15082-2022 (O&M)

Date of Decision: 14.10.2024.

TDI Espanhia Residents Welfare Association

...Petitioner.

Versus

Indian Bank and others

...Respondents.

**CORAM: HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE SUKHVINDER KAUR**

Present: Mr. Karan Bhardwaj, Advocate
for the petitioner.

Mr. Rajiv Joshi, Advocate
for respondent No.1.

Mr. Shobit Phutela, Advocate
for respondents No.2 to 6.

Mr. Gaurav Goel, Advocate
for respondent No.7.

LISA GILL, J. (Oral)

1. Prayer in this writ petition is for quashing sale notice dated 28.06.2022 (Annexure P15) and for issuance of direction to respondent No.1 to recover the loan amount which is subject matter of said sale notice, from the amount paid by 'Apartment Owners' to respondents No.2 to 9 lying in their account with respondent No.7 and from other properties/ assets and land of respondents No.2 to 7.

2. Learned counsel for respondent-bank submits that this writ petition is rendered infructuous as One Time Settlement has been arrived at with respondent No.2 and the settled amount of Rs.67,46,83,238/- has been

deposited and there are no dues towards the bank. The account has been settled.

3. In view of above, learned counsel for the petitioner is unable to deny that this writ petition is rendered infructuous.

4. Ordered accordingly.

5. Pending application(s), if any, also stand(s) disposed of.

(LISA GILL)
JUDGE

(SUKHVINDER KAUR)
JUDGE

14.10.2024.

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Whether speaking/ reasoned	:	Yes/ No
Whether Reportable	:	Yes/ No