

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CM-1452-CWP-2024, CM-1453-CWP-2024 &
CM-1454-CWP-2024 in/and CWP-15687-2022
Date of Decision:- 25.01.2024

PARWINDER SINGH ...Petitioner

Vs.

RESERVE BANK OF INDIA AND ORS. ...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Mr. Akhilesh Vyas, Advocate
for the applicant/petitioner.

Mr. Sandeep Suri, Advocate
for respondents No. 2 and 3.

LISA GILL, J. (Oral)

CM-1452-CWP-2024

At request and with consent of learned counsel for parties, writ
petition is taken on Board for itself.

CM is accordingly, disposed of.

CWP-15687-2022 (O&M)

1. Prayer in this writ petition is for quashing demand notice
dated 28.02.2022 (Annexure P-1) issued under Section 13(2) of
Securitization and Reconstruction of Financial Assets and Enforcement of
Security Interest Act, 2002 (for short 'SARFAESI Act') vide which

petitioner's loan account was declared as Non Performing Asset (NPA) and for quashing possession notice dated 27.05.2022 (Annexure P-4) issued under Rule 8(1) of SARFAESI Act by respondents No. 2 and 3/Bank. There is a further prayer for staying the proceedings against immovable mortgaged property of petitioner.

2. Learned counsel for petitioner seeks to withdraw this writ petition with liberty to petitioner to avail remedy(ies) available to him in accordance with law, while taking up all available pleas.

3. Dismissed as withdrawn with liberty as aforementioned.

4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

25.01.2024

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Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No