

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-14286-2022

Date of Decision:- 25.04.2024

SOM NATH

...Petitioner

Vs.

STATE BANK OF INDIA AND ANR

...Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present:- Mr. Sandeep Arora, Advocate for the petitioner.

Mr. Rajnish K. Jindal, Advocate for respondent – Bank.

LISA GILL, J.

1. Prayer in this writ petition is for quashing notice dated 30.05.2022 (Annexure P-4) issued under Section 13 (4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act').
2. Learned counsel for respondent – Bank submits that a sum of Rs.2,30,000/-, as on today, is outstanding against petitioner. In case said amount is deposited, petitioner's account can be settled and closed.
3. Learned counsel for petitioner submits that this amount would be deposited by petitioner within a period of two months from today i.e. by 25.06.2024. Learned counsel for respondent submits that same is acceptable to respondent Bank. In case said amount is deposited by 25.06.2024 along with any interest till date of deposit, petitioner's account would be settled and No Due Certificate will be issued along with release of documents.

4. In view of consensus which has been arrived at between the parties, this writ petition is disposed of as infructuous without any expression of opinion on merits of matter or even its entertainability.

5. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

25.04.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No