

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

2024:PHHC:073831-DB



(214)

CWP-14603-2019

Date of Decision: 23.05.2024

Krishan Chand

--Petitioner

Versus

The Presiding Officer & another

--Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL.
HON'BLE MS. JUSTICE AMARJOT BHATTI.**

Present:- Mr. Anmol Verma, Advocate for petitioner.

Mr. Umang K. Khosla, Advocate for
respondent no.2.

Mr. R.K.S. Brar, Addl. A.G., Haryana.

LISA GILL.J (Oral)

Prayer in this petition inter alia is for setting aside impugned order dated 24.05.2019 (Annexure P-12) passed by respondent no.1 in SA No.203/2018 titled as “Krishan Chand Vs. Punjab National Bank” and for quashing impugned notice/intimation regarding physical possession dated 27.09.2018 (Annexure P-7) and latest notice/intimation letter dated 15.05.2019 (Annexure P-8) issued by respondent no.2.

2. Learned counsel for respondent no.2, on instructions from Mr. Saurabh, Branch Manager, Punjab National Bank, Do Sadka Branch, submits that this writ petition, though, not maintainable, in any case is rendered infructuous as One Time Settlement between the parties has been entered into. It is submitted that petitioner has deposited the upfront amount and the entire settlement amount has to be deposited by 21.08.2024 and till then no steps under the provisions of Securitization and

Reconstruction of Financial Assets and Enforcement of Security Interest Act (for short SARFAESI Act) necessarily shall be taken.

- 3. Learned counsel for petitioner affirms and verifies the factum of settlement.
- 4. In view of above, writ petition is disposed of as infructuous.
- 5. There is no expression of opinion on the merits of this controversy as well as maintainability of this writ petition.

(LISA GILL)
JUDGE

23.05.2024
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(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No