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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-12581-2024
Date of Decision:- 24.05.2024

AU SMALL FINANCE BANK LTDPetitioner
Vs.

DISTRICT MAGISTRATE LUDHIANA ...Respondent

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Ms. Deepika Mittal, Advocate for the petitioner.
Mr. Aditya Sharda, DAG, Punjab.

LISA GILL, J.

1. Prayer in this writ petition is for directing respondent No.1 to decide application titled AU Small Finance Bank Limited Vs. Kapoor Fast Food filed under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') within a period of one week.
2. Notice of motion to respondent Nos.1 to 3.
3. In view of the nature of order being passed, there is no requirement of calling for reply at this stage or issuing notice to respondent Nos.4 to 6.
4. Mr. Aditya Sharda, DAG, Punjab accepts notice on behalf of respondent Nos.1 to 3. He, on instructions from Mr. Amit Sareen, ADC (G), Ludhiana, submits that application dated NIL, Annexure P-3, filed by petitioner under Section 14 of SARFAESI Act, shall be considered and decided in accordance with law at the earliest and definitely within 6 weeks from today.



5. Keeping in view the facts and circumstances as above, this writ petition is disposed of with a direction to respondent no.1 to decide application dated NIL, Annexure P-3, filed by petitioner within six weeks in accordance with law and in consonance with statement by learned counsel for State before us today, subject to any order passed by Court of competent jurisdiction. There is no expression of opinion on the merits of the matter.

6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

24.05.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No