

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

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CWP-14146-2019(O&M)

Date of decision: 16.01.2024

Sachidanand Singh

..... Petitioner

V/S

Punjab and Sind Bank Balongi and Others

..... Respondents

**CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: None for the petitioner.

Mr. Sandeep Jain, Addl. A.G. Punjab.

LISA GILL, J.(Oral)

1. Petitioner in this writ petition has challenged proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act initiated against him for taking over Secured Asset in question.

2. Notice of motion had been issued in this writ petition on 29.05.2019. It was directed that in case petitioner deposits the amount as detailed in said order within stipulated period, operation of impugned notice dated 29.04.2019 would remain stayed, while clarifying that in case amount is not deposited within stipulated period, interim order would not enure.

3. None has been appearing on behalf of petitioner since March, 2022. It was pointed out by learned counsel for respondent-Bank on 17.10.2023 that petitioner has not deposited sum of Rs.1,66,000/- in terms of order dated 29.05.2019. A sum of Rs.1,12,000/- was deposited and that too till 01.10.2020. Matter was adjourned for 13.12.2023, on which date

again there was no representation on behalf of petitioner.

4. Today position is no different. It appears that petitioner is not interested in pursuing the matter any longer. Writ petition is accordingly dismissed in default.

5. Pending application(s), if any, stand(s) disposed of.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

16.01.2024
Sunil Devi

Whether speaking/reasoned:	Yes/No
Whether Reportable:	Yes/No