

CWP-10720-2023
Date of Decision: February 20, 2024

RITU SABARWAL Petitioner

Versus

AXIS BANK LIMITED AND OTHERS Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: Mr. Eeshan Garg, Advocate for
Mr. Mandeep Singla, Advocate for the petitioner.

Mr. Karan Gaba, Advocate for
Mr. Sandeep Suri, Advocate for respondent No. 1.

Mr. Deepak Grewal, DAG, Haryana.

LISA GILL, J.

1. Prayer in this writ petition is setting aside proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) initiated against the petitioner.
2. Learned counsel for respondent – Bank, on instructions from Ms. Samardeep Kaur Sekhon, legal Manager, Axis Bank, submits that this writ petition is rendered infructuous because respondent – Bank has decided to withdraw notice dated 03.03.2022 (Annexure P2) under Section 13(2) of SARFAESI Act issued to the petitioner while reserving its right to initiate fresh action against petitioner in accordance with law.
3. Learned counsel for petitioner is unable to deny that in view of the said statement, this writ petition is indeed rendered infructuous.

4. Writ petition is, accordingly, disposed of as infructuous without expression of any opinion on the merits of matter or even its entertainability.

(LISA GILL)
JUDGE

February 20, 2024
Rts

(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No