

228

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-13379-2021

Date of Decision: 20.02.2024

M/s A One Global Entertainment

..... Petitioner

Versus

Union of India and others

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present: Mr. Manjeet Singh, Advocate
for Mr. Vishal Aggarwal, Advocate
for the petitioner.

None for respondents No. 3 and 4.

LISA GILL, J.(oral)

1. Prayer in this writ petition is for directing respondent No. 3-Bank to restructure loan account of petitioner in terms of circular dated 05.05.2021 issued by Reserve Bank of India (RBI) regarding “Resolution Framework 2.0 -Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs).”

2. Written statement on behalf of respondents No. 3 and 4 has been filed taking preliminary objection regarding entertainability of writ petition itself. It is further stated in written statement that petitioner does not fulfill conditions as laid down in circular dated 05.05.2021 issued by respondent No. 2 regarding extension of facility of restructuring of existing loans to Micro, Small and Medium Enterprises (MSMEs). Moreover, petitioner is stated to be in breach of terms and conditions of contract between the parties by using an account with another bank (HDFC) for its business transactions and dealings.

3. Learned counsel for petitioner submits that he does not have any instructions in this matter. Petitioner has not contacted them despite efforts on the part of counsel.
4. In view of above, we are left with no option except to dismiss this writ petition for non-prosecution.
5. Ordered accordingly.
6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

20.02.2024
lalit

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No