

234 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-13043-2022

Date of Decision: April 25, 2024

Brij Bhushan and another Petitioners

Versus

ICICI Bank Limited Respondent

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present: None for the petitioners.

Mr. Karan Gaba, Advocate for respondent – Bank.

LISA GILL, J.

1. Prayer in this writ petition is for challenging proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) initiated against petitioners.

2. Learned counsel for respondent – Bank submits that this writ petition is rendered infructuous as account of petitioners has been settled and closed.

3. None had appeared on behalf of petitioners on last two occasions when this writ petition was taken up for hearing. Today again, there is no representation on behalf of petitioners.

4. Be that as it may, we do not find any justification for continuance of present proceedings, in view of categorical statement by learned counsel for respondent – Bank.

5. Writ petition is, accordingly, disposed of as infructuous with liberty to petitioners to file appropriate application within four weeks in case, any incorrect fact has been placed before us.

(LISA GILL)
JUDGE

April 25, 2024
rts

(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No