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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-17006-2022(O&M)
Date of Decision:- 08.04.2024

M/s Religare Finvest Limited

....Petitioner

Vs.

State of Haryana and Ors.

...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr. Nitin Thatai, Advocate for petitioners.

Mr. Deepak Grewal, DAG, Haryana.

Mr. Rakesh Malhotra, Advocate and
Ms. Ayushi, Advocate for respondent No.7 (through V.C.).

LISA GILL, J.

1. Prayer in this writ petition is for directing respondents No.3 to 5 to ensure compliance of order dated 02.08.2018 (Annexure P-4) passed by respondent No.2 under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act).

2. CM filed for placing on record copy of order dated 10.10.2023 passed by Debt Recovery Trinunal-II, New Delhi in SA No.356 of 2023 is allowed subject to just exceptions.

3. Learned counsel for petitioner and respondent No.7 submits that this writ petition is rendered infructuous at this stage, as interim relief has been

afforded to borrower. Petitioner has been restrained from taking possession of property in question till further orders. Interim order in favour of borrowers has been granted by learned Debts Recovery Tribunal-II, Delhi vide order dated 10.10.2023 passed in SA No.356 of 2023, with the interim order still being in place as on today.

3. Learned counsel for petitioner in this view of matter seeks to withdraw this writ petition at this stage with liberty to file afresh as may be/if so advised.

4. Ordered accordingly.

5. Pending miscellaneous application(s), if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

08.04.2024
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Whether speaking/reasoned	:	Yes/No
Whether reportable	:	Yes/No