

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-10502-2024 (O&M)
Date of Decision: 06.05.2024

M/S SURYA ENGINEERING Petitioner(s)
Versus
PUNJAB NATIONAL BANK AND ANOTHER Respondent(s)

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present: Mr. Saksham Arora, Advocate
for petitioner.

Mr. Gaurav Goel, Advocate
for respondents. (through video conferencing)

LISA GILL, J.

1. Petitioner has filed this writ petition for setting aside proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act), initiated against it by respondent-bank.
2. After arguing for some time, learned counsel for petitioner seeks to withdraw this writ petition with liberty to petitioner to pursue SA No.65/2024, filed by it and avail appropriate remedy as may be available to it for challenging order dated 03.02.2024 (Annexure P-6), passed by learned Debt Recovery Tribunal-2, Chandigarh.
3. Writ petition is accordingly dismissed as withdrawn with liberty as aforementioned. There is no expression of opinion on the merits of matter.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

06.05.2024

Sunil	Whether speaking/reasoned:	Yes/No
	Whether reportable:	Yes/No