

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-10440-2024

Date of Decision: 27.05.2024

Neetu Chaturwadi

..... Petitioner

Versus

Uni-com Fincorp Pvt. Ltd. and another

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present: Mr. Ritesh Grover, Advocate
for the petitioner.

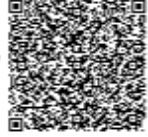
Mr. Rahul Pandey, for respondents.

LISA GILL, J. (Oral)

1. Prayer in this writ petition is for quashing notice dated 21.02.2024 (Annexure P-2) issued under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') by respondents.

2. Learned counsel for petitioner and respondents inform that matter has been amicably resolved between the parties. It is agreed that petitioner in full and final discharge of liability shall deposit a sum of Rs.2,10,000/- by 17.08.2024. Sum of Rs. 95,000/- has already been deposited by her today itself.

3. Learned counsel for respondents while submitting that though present writ petition itself is not entertainable, proceedings under SARFAESI Act shall be kept in abeyance till 17.08.2024, in view of the settlement arrived at.



4. Writ petition is accordingly, disposed of as infructuous, without expression of opinion on the merits of matter. Needless to say, in case petitioner does not deposit the settled amount by 17.08.2024, respondents shall be at liberty to undertake proceedings under SARFAESI Act against petitioner, who would be at liberty to avail statutory remedy(ies) as may be available to her in accordance with law, if so aggrieved.

5. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

27.05.2024
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Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No